



Regd. Office: No. 201 Devavrata, Sector 17, Vashi, Navi Mumbai 400 703.  
Corp. Office: "Strides House", Bilekahalli, Bannerghatta Road, Bangalore-560 076.

**PART I**  
**STATEMENT OF STANDALONE UNAUDITED RESULTS**  
**FOR THE QUARTER ENDED JUNE 30, 2014**

Sl. No.	Particulars	Rs. in Lakhs			
		3 Months ended 30.06.2014	Preceding 3 months ended 31.03.2014	Corresponding 3 Months ended 30.06.2013 in the previous period	Previous period ended 31.03.2014
		UNAUDITED	UNAUDITED as referred in Note 4 below	UNAUDITED	AUDITED
		(1)	(2)	(3)	(5)
<b>1</b>	<b>Income from operations</b>				
	(a) Net Sales / Income from Operations (Net of excise duty)	18,795.30	24,235.62	15,083.01	99,395.35
	(b) Other Operating Income	1,284.77	1,437.49	1,560.05	6,989.21
	<b>Total Income from operations (net)</b>	<b>20,080.07</b>	<b>25,673.11</b>	<b>16,643.06</b>	<b>106,384.56</b>
<b>2</b>	<b>Expenses</b>				
	(a) Cost of material consumed	10,587.71	13,419.94	6,574.53	51,183.04
	(b) Purchases of stock-in-trade	829.54	1,325.09	2,289.48	11,820.79
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(846.10)	559.17	125.36	(821.75)
	(d) Employee benefit expenses	2,772.98	3,539.00	1,746.58	11,137.54
	(e) Depreciation and amortisation expense	1,080.00	1,018.68	917.08	4,725.05
	(f) Other expenses	3,501.47	3,838.93	3,699.16	18,220.20
	<b>Total expenses</b>	<b>17,925.60</b>	<b>23,700.81</b>	<b>15,352.19</b>	<b>96,264.87</b>
<b>3</b>	<b>Profit/(Loss) from Operations before Other Income, finance cost &amp; Exceptional Items (1-2)</b>	<b>2,154.47</b>	<b>1,972.30</b>	<b>1,290.87</b>	<b>10,119.69</b>
<b>4</b>	<b>Other Income</b>	<b>2,547.78</b>	<b>3,528.33</b>	<b>1,761.16</b>	<b>12,093.36</b>
<b>5</b>	<b>Profit/ (Loss) from ordinary activities before finance cost &amp; Exceptional Items (3+4)</b>	<b>4,702.25</b>	<b>5,500.63</b>	<b>3,052.03</b>	<b>22,213.05</b>
<b>6</b>	<b>Finance costs</b>	<b>860.86</b>	<b>1,160.70</b>	<b>1,593.71</b>	<b>10,503.15</b>
<b>7</b>	<b>Profit/(Loss) from ordinary activities after finance cost but before Exceptional Items (5-6)</b>	<b>3,841.39</b>	<b>4,339.93</b>	<b>1,458.32</b>	<b>11,709.90</b>
<b>8</b>	<b>Exceptional Items:</b>				
	- Exchange Fluctuation (loss) / gain (Net)	(55.87)	267.79	(1,242.58)	634.09
	- Net gain on sale of long term Investments	-	(10,473.43)	-	316,079.24
	- Dividend income from non-current investment in wholly-owned subsidiaries	-	-	-	135,340.82
	- Write off of Inventory	-	-	-	(1,771.43)
	- Write off of Intangible assets under development	-	(798.52)	-	(798.52)
<b>9</b>	<b>Profit / (Loss) from Ordinary Activities before tax (7+ 8)</b>	<b>3,785.52</b>	<b>(6,664.23)</b>	<b>215.74</b>	<b>461,194.10</b>
<b>10</b>	<b>Tax Expense / (credit)</b>	<b>1,105.95</b>	<b>(1,837.60)</b>	<b>-</b>	<b>109,902.09</b>
<b>11</b>	<b>Net Profit / (Loss) after tax (9-10)</b>	<b>2,679.57</b>	<b>(4,826.63)</b>	<b>215.74</b>	<b>351,292.01</b>



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**PART I**

**STATEMENT OF STANDALONE UNAUDITED RESULTS  
FOR THE QUARTER ENDED JUNE 30, 2014**

	Particulars	3 Months ended 30.06.2014	Preceding 3 months ended 31.03.2014	Corresponding 3 Months ended 30.06.2013 in the previous period	Previous period ended 31.03.2014
		UNAUDITED	UNAUDITED as referred in Note 4 below	UNAUDITED	AUDITED
		(1)	(2)	(3)	(5)
12	Paid-up Equity Share Capital (Face value of Rs.10/-each)	5,956.56	5,956.56	5,905.01	5,956.56
13	Reserves excluding revaluation reserves				157,134.72
14	<b>Earnings per share (face value of Rs. 10/- each) - not annualised</b>				
	(a) Basic EPS (Rs.)	4.50	(8.10)	0.37	593.65
	(b) Diluted EPS (Rs.)	4.49	(8.10)	0.36	591.14

**PART II**

**SELECT INFORMATION FOR THE QUARTER ENDED JUNE 30, 2014**

	Particulars	3 Months ended 30.06.2014	Preceding 3 months ended 31.03.2014	Corresponding 3 Months ended 30.06.2013 in the previous period	Previous period ended 31.03.2014
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>				
1	<b>Public shareholding :</b>				
	(a) Number of shares	43,081,419	43,081,419	42,875,919	43,081,419
	(b) Percentage of shareholding	72.33%	72.33%	72.61%	72.33%
2	<b>Promoters and Promoter group shareholding :</b>				
	(a) Pledged / Encumbered				
	- Number of shares	1,876,667	1,876,667	7,203,786	1,876,667
	- Percentage of shareholding (as a % of the total share holding of promoter and promoter group)	11.38%	11.38%	44.54%	11.38%
	- Percentage of shareholding (as a % of the total share capital of the Company)	3.15%	3.15%	12.20%	3.15%
	(b) Non Pledged / Non Encumbered				
	- Number of shares	14,607,535	14,607,535	8,970,416	14,607,535
	- Percentage of shareholding (as a % of the total share holding of promoter and promoter group)	88.62%	88.62%	55.46%	88.62%
	- Percentage of shareholding (as a % of the total share capital of the Company)	24.52%	24.52%	15.19%	24.52%

	Particulars	3 Months ended 30.06.2014
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	4
	Received during the quarter	113
	Disposed of during the quarter	117
	Remaining unresolved at the end of the quarter	-



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**FOR THE QUARTER ENDED JUNE 30, 2014**

**Notes:**

- 1 The above unaudited results of the Company has been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on July 25, 2014.
- 2 The statutory auditors have carried out limited review of the above standalone results.
- 3 The previous period's figures have been regrouped/ reclassified wherever necessary to conform to the classification of the current period.
- 4 Figures for the quarter ended March 31, 2014 are the balancing figures between (a) the audited figures of the fifteen months period ended March 31, 2014 and (b) the published year to date figures upto the quarter ended December 31, 2013 which have been reclassified as per the classification followed at the period ended March 31, 2014.
- 5 During the quarter, the Company has acquired balance stake of 60% in Strides Actives Limited thereby making it a wholly owned subsidiary.
- 6 The Board of Directors of the Company in the Meeting held on December 10, 2013 had approved change of financial year of the Company from January-December to that of April-March. Consequently, the previous financial year is for a period of 15 months i.e., from January1, 2013 to March 31, 2014.
- 7 The Company has entered into an agreement' dated July 21, 2014 with Bafna Pharmaceuticals Limited (the 'seller') to acquire majority stake (74% ) of the Indian Branded Generic Business of the seller for a cash consideration of Rs. 481 Million.
- 8 The Company is in the process of assessing the potential impact of depreciation on adoption of Schedule II of the Companies Act 2013, which has come into effect from April 1, 2014. Pending such assessment, no adjustments have been made in these results.
- 9 Exchange fluctuation gain/loss (net) included under Exceptional Items comprises the exchange gain / loss arising on account of restatement and settlement of long term foreign currency loans and intra-group loans & advances given and gain/ loss on related derivative contracts.
- 10 The Company's investment in Growth oriented Mutual Funds as at June 30, 2014 amounts to Rs. 36,500.00 lakhs. The Net Asset Value of these growth funds as at June 30, 2014 is Rs. 37,664.38 lakhs.
- 11 The Company's operations fall within a single business segment viz. "Pharmaceutical Products" and as such there is no reportable segment information as per Accounting Standard 17 issued under the relevant provisions of the Companies Act, 1956.

**For and on behalf of the Board**

**Arun Kumar**  
**Executive Vice Chairman & Managing Director**

**Bangalore, July 25, 2014**